



Condensed Consolidated Interim Financial Statements of

WEST KIRKLAND MINING INC.

For the period ended March 31, 2020

(Expressed in Canadian dollars)

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Under National Instrument 51-102, "Continuous Disclosure Obligations", Part 4, subsection 4.3(3)(a), if an auditor has not performed a review of the interim financial statements, they must be accompanied by a notice indicating that the financial statements have not been reviewed by an auditor.

The Company's external auditors, Deloitte LLP, have not performed a review of these financial statements.

May 22, 2020

West Kirkland Mining Inc.
Consolidated Statements of Financial Position
(Expressed in Canadian dollars)

	March 31, 2020	December 31, 2019
Assets		
Current:		
Cash	\$ 729,404	\$ 51,642
Accounts receivable	49,536	45,201
Prepaid expenses and deposits	36,007	23,924
Total current assets	814,947	120,767
Non-current assets:		
Reclamation bond (Note 3)	233,043	210,854
Property and equipment (Note 4)	6,681	8,155
Mineral properties (Note 5)	46,484,748	42,379,795
Total assets	\$ 47,539,419	\$ 42,719,571
Liabilities and Equity		
Current:		
Accounts payable and accrued liabilities	\$ 189,318	\$ 217,794
Total current liabilities	189,318	217,794
Non-current liabilities:		
Reclamation provision	78,487	71,853
Total liabilities	\$ 267,805	\$ 289,647
Equity:		
Share capital (Note 6)	\$ 57,795,007	\$ 56,629,650
Share based payment reserve (Note 6)	707,874	707,874
Foreign currency translation reserve	9,864,475	6,034,285
Deficit	(22,194,678)	(22,093,543)
Total shareholders' equity attributable to the shareholders of West Kirkland Mining Inc.	\$ 45,972,678	\$ 41,278,266
Non-controlling interest	1,298,936	1,151,658
Total shareholders' equity	47,271,614	42,429,924
Total liabilities and shareholders' equity	\$ 47,539,419	\$ 42,719,571

Going Concern (Note 1)
Commitments and contingencies (Note 11)
Subsequent Events (Note 12)

The accompanying notes are an integral part of these consolidated financial statements.

Approved by the Board of Directors and authorized for issue on May 22, 2020.

/s/ R. Michael Jones
Director

/s/ Kevin Falcon
Director

West Kirkland Mining Inc.
Consolidated Statements of Loss and Comprehensive Loss (Income)
(Expressed in Canadian dollars)

	3 months ended March 31, 2020	3 months ended March 31, 2019
Expenses		
Salaries and benefits	\$ 38,854	\$ 32,982
Office and general	17,822	19,208
Consulting fees	16,500	16,500
Professional Fees	15,504	19,217
Filing and transfer agent fees	7,515	10,788
Shareholder relations	5,000	14,399
Travel	2,368	7,737
Loss before finance and other income	103,563	120,831
Finance and Other Income		
Interest income	(2,388)	(7,035)
Net loss	\$ 101,175	\$ 113,796
Item that may be subsequently reclassified to net loss		
Exchange differences on translating foreign operations	(3,936,269)	909,416
Comprehensive (income) loss for the period	\$ (3,835,094)	\$ 1,023,212
Loss attributable to:		
Shareholders of West Kirkland Mining	\$ 101,135	\$ 113,753
Non-controlling interest	40	43
Net Loss	\$ 101,175	\$ 113,796
Comprehensive (income) loss attributable to:		
Shareholders of West Kirkland Mining	\$ (3,729,055)	\$ 942,834
Non-controlling interest	(106,039)	80,378
Comprehensive (Income) Loss	\$ (3,835,094)	\$ 1,023,212
Basic and diluted loss per share	\$ 0.00	\$ 0.00
Weighted average number of common shares outstanding:		
Basic and diluted	421,294,035	408,468,393

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

West Kirkland Mining Inc.
Consolidated Statements of Changes in Equity
(Expressed in Canadian dollars)

<u>Share Capital</u>										
	Number	Amount	Warrant Reserve	Share Based Payment Reserve	Foreign Currency Translation Reserve	Deficit	Attributable to the Shareholders of the Parent Company	Non-Controlling Interest	Total	
Balance at December 31, 2018	408,468,393	\$ 56,616,352	\$ 4,418,817	\$ 1,185,845	\$ 8,122,346	\$ (25,502,797)	\$ 44,840,563	\$ 920,060	\$ 45,760,623	
Expired stock options	-	-	-	(6,577)	-	6,577	-	-	-	
Contributions for project costs	-	-	-	-	-	-	-	53,074	53,074	
Other comprehensive loss	-	-	-	-	(833,859)	-	(833,859)	(75,557)	(909,416)	
Net loss	-	-	-	-	-	(113,753)	(113,753)	(43)	(113,796)	
Balance March 31, 2019	408,468,393	\$ 56,616,352	\$ 4,418,817	\$ 1,179,268	\$ 7,288,487	\$ (25,609,973)	\$ 43,892,951	\$ 897,534	\$ 44,790,485	
Share issuance – water rights (Note 6)	204,582	13,298	-	-	-	-	13,298	-	13,298	
Expired stock options	-	-	-	(471,394)	-	471,394	-	-	-	
Expired warrants	-	-	(4,418,817)	-	-	4,418,817	-	-	-	
Contributions for project costs	-	-	-	-	-	-	-	226,792	226,792	
Other comprehensive income	-	-	-	-	(1,254,202)	-	(1,254,202)	29,388	(1,224,814)	
Net loss	-	-	-	-	-	(1,487,534)	(1,373,781)	(2,056)	(1,375,837)	
Balance December 31, 2019	408,672,975	\$ 56,629,650	\$ -	\$ 707,874	\$ 6,034,285	\$ (22,093,543)	\$ 41,278,266	\$ 1,151,658	\$ 42,429,924	
Share issuance – private placement	16,673,334	1,000,400	-	-	-	-	1,000,400	-	1,000,400	
Share issuance costs	-	(35,043)	-	-	-	-	(35,043)	-	(35,043)	
Contributions for project costs	-	-	-	-	-	-	41,239	41,239	41,239	
Other comprehensive loss	-	-	-	-	3,830,190	-	3,830,190	106,079	3,936,269	
Net Loss	-	-	-	-	-	(101,135)	(101,135)	(40)	(101,175)	
Balance March 31, 2020	425,346,309	\$ 57,595,007	\$ -	\$ 707,874	\$ 9,864,475	\$ (22,194,678)	\$ 45,972,678	\$ 1,298,936	\$ 47,271,614	

The accompanying notes are an integral part of these condensed consolidated interim financial statements

West Kirkland Mining Inc.
Consolidated Statements of Cash flows
(Expressed in Canadian dollars)

	Three months ended March 31, 2020	Three months ended March 31, 2019
Cash flows provided by (used in):		
Operating activities		
Net loss	\$ (101,175)	\$ (113,796)
Changes in non-cash working capital:		
Accounts receivable	1,484	1,687
Prepaid expenses and other	(6,651)	(6,976)
Accounts payable and accrued liabilities	(32,928)	(17,760)
Net cash used in operating activities	\$ (139,269)	\$ (136,845)
Investing activities		
Expenditures on mineral properties (Note 5)	\$ (191,478)	\$ (226,352)
Net cash used in investing activities	\$ (191,478)	\$ (226,352)
Financing Activities		
Issuance of share capital	\$ 1,000,400	\$ -
Share issuance costs	(35,043)	-
Cash contributions from non-controlling interest	40,101	10,265
Net cash received from financing activities	\$ 1,005,458	\$ 10,265
(Decrease) Increase in cash	\$ 674,710	\$ (352,932)
Effect of exchange rate changes on cash denominated in a foreign currency	3,052	(1,963)
Cash, beginning of period	\$ 51,642	\$ 1,505,400
Cash, end of period	\$ 729,404	\$ 1,150,505
Supplemental disclosure of cash flow information		
Non-cash activities:		
Depreciation capitalized to mineral properties	\$ 2,227	\$ 2,097
Decrease in trade and other payables related to mineral properties	32,836	7,684

The accompanying notes are an integral part of these consolidated financial statements.

West Kirkland Mining Inc.

Notes to the condensed consolidated interim financial statements

Period ended March 31, 2020 and 2019

(Unaudited - expressed in Canadian dollars)

1. Nature of Operations and Continuance of Operations

West Kirkland Mining Inc. (“West Kirkland” or the “Company”) was incorporated on April 3, 2007, under the Company Act of the Province of British Columbia, Canada. The Company was a capital pool corporation, and on May 28, 2010, completed its Qualifying Transaction as that term is defined in TSX Venture Exchange Policy 2.4. These consolidated financial statements reflect the financial position, financial performance and cash flows of the Company’s legal subsidiaries, WK Mining Corp. (“WKM Corp.”), WK Mining (USA) Ltd. (“WK USA Ltd.”) and WK-Allied Hasbrouck LLC (“Hasbrouck LLC”).

The Company is an exploration and development company working on mineral properties it has staked or acquired in Nevada. At the Hasbrouck Project, an updated pre-feasibility study and declaration of reserves was completed in September 2016. The Company defers all acquisition, exploration and development costs related to the properties on which it is conducting exploration. The recoverability of these amounts is dependent upon the existence of economically recoverable reserves, the ability of the Company to obtain the necessary permitting and financing to complete the development of the interests, and future profitable production, or alternatively, upon the Company’s ability to dispose of its interests on a profitable basis.

These financial statements have been prepared in accordance with International Financial Reporting Standards (“IFRS”) applicable to a going concern, which assume that the Company will realize its assets and discharge its liabilities in the normal course of business for the foreseeable future. During the period, the Company incurred a loss of \$0.1 million and from inception to March 31, 2020 the Company has incurred cumulative losses of approximately \$22.2 million, which may cast significant doubt regarding the Company’s ability to continue as a going concern. Should the Company be unable to realize its assets and discharge its liabilities in the normal course of business, the net realizable value of its assets may be materially less than the amounts on the statements of financial position. External financing, predominantly by the issuance of equity to the public, will be sought to finance the operations of the Company; however, there is no certainty that such funds will be available at terms acceptable to the Company. These material uncertainties could cast significant doubt upon the Company’s ability to continue as a going concern.

In March 2020, the World Health Organization declared coronavirus COVID-19 a global pandemic. Various lockdowns and social distancing measures are being and continue to be implemented in British Columbia and Nevada. These measures could slow the permitting process and further development at the Hasbrouck Project. While the impact of COVID-19 is expected to be temporary, the current circumstances are dynamic and the impacts of COVID-19 on our business operations, including development at Hasbrouck can not be reasonably estimated at this time. The pandemic could have material adverse impacts on our business, liquidity, results of operations and financial position in 2020.

2. Statement of Compliance and Basis of Presentation

These unaudited condensed consolidated interim financial statements have been prepared in accordance with International Accounting Standard 34 Interim Financial Reporting (“IAS 34”) using accounting policies consistent with IFRS. These condensed consolidated interim financial statements follow the same accounting policies and methods of application as our most recent annual financial statements. Accordingly, certain disclosures included in annual financial statements prepared in accordance with IFRS have been condensed or omitted and these unaudited condensed consolidated interim financial statements should be read in conjunction with the Company’s audited consolidated financial statements for the year ended December 31, 2019.

3. Reclamation Bonds

The Company’s US subsidiaries, WK USA Ltd. and Hasbrouck LLC have posted total statewide bonds of US\$158,851 to the Bureau of Land Management (“the BLM”), while WKM USA Ltd, has also posted a bond to the Division of Oil, Gas and Mining of Utah (“DOG M”) for disturbance of ground required to complete exploration work on the formerly held TUG for US\$5,414 (including interest). Amounts are converted to Canadian dollars as follows:

West Kirkland Mining Inc.

Notes to the condensed consolidated interim financial statements

Period ended March 31, 2020 and 2019

(Unaudited - expressed in Canadian dollars)

At March 31, 2020:	BLM – Nevada		DOGM - Utah	
	USD	CAD	USD	CAD
WK USA Ltd.	\$ 37,921	\$ 53,799	\$ 5,414	\$ 7,681
Hasbrouck LLC	120,930	171,563	-	-
Total	\$ 158,851	\$ 225,362	\$ 5,414	\$ 7,681

At December 31, 2019:	BLM – Nevada		DOGM - Utah	
	USD	CAD	USD	CAD
WK USA Ltd.	\$ 37,921	\$ 49,252	\$ 5,414	\$ 7,032
Hasbrouck LLC	119,010	154,570	-	-
Total	\$ 156,931	\$ 203,822	\$ 5,414	\$ 7,032

4. Property and Equipment

The Company holds the following property and equipment at March 31, 2020:

Cost	Field		
	Equipment	Vehicles	Total
Balance December 31, 2018	\$ 106,205	\$109,893	\$ 216,098
Foreign exchange movement	(4,625)	(5,267)	(9,892)
Balance December 31, 2019	\$ 101,580	\$104,626	\$ 206,206
Foreign exchange movement	8,480	9,659	18,139
Balance March 31, 2020	\$ 110,060	\$114,285	\$ 224,345
Accumulated Depreciation			
Balance December 31, 2018	\$ 96,299	\$ 102,669	\$ 198,968
Additions	4,502	3,655	8,157
Foreign exchange movement	(4,173)	(4,901)	(9,074)
Balance December 31, 2019	\$ 96,628	\$ 101,423	\$ 198,051
Additions	1,229	998	2,227
Foreign exchange movement	8,065	9,321	17,386
Balance March 31, 2020	\$ 105,922	\$ 111,742	\$ 217,664
Carrying amount, March 31, 2020	\$ 4,138	\$ 2,543	\$ 6,681
Carrying amount, December 31, 2019	\$ 4,952	\$ 3,203	\$ 8,155

During the period ended March 31, 2020 and 2019 the Company capitalized depreciation of \$2,099 and \$2,100 respectively.

5. Mineral Properties

The Company's flagship project is primarily comprised of the 75% owned Hasbrouck & Three Hills properties (together the "Hasbrouck Project") which was purchased in April 2014 (see details below). In September 2016 the Hasbrouck Project was placed into a limited liability company Hasbrouck LLC. Since then the management and operation of the project has been conducted pursuant to the terms and conditions of a limited liability agreement (the "LLC Agreement") between WKM USA Ltd. and 25% owner Clover Nevada LLC, a wholly owned USA subsidiary of Waterton Precious Metals Fund ("Waterton"). All costs incurred at the Hasbrouck Project prior to September 2016, including the Company's acquisition costs and all expenditures on 100% owned Company lands in the vicinity which are held outside of Hasbrouck LLC (including the Company's 100% owned 1.1% Net Smelter Return ("NSR") royalty on the Hasbrouck Project), are presented separately in the table below:

West Kirkland Mining Inc.

Notes to the condensed consolidated interim financial statements

Period ended March 31, 2020 and 2019

(Unaudited - expressed in Canadian dollars)

	Pre September 1, 2016		Post September 1, 2016		Total
		<u>Hasbrouck Project Expenditures</u>	<u>Non – Hasbrouck LLC Expenditures</u>	<u>Hasbrouck LLC Expenditures</u>	
Balance December 31, 2019	\$	33,434,747	\$ 4,692,671 ¹	\$ 4,252,378	\$ 42,379,795
Permitting	-	-	22,770	79,350	102,120
Salaries and wages	-	-	-	71,638	71,638
Land holding costs	-	-	-	14,187	14,187
Other	-	-	-	4,676	4,676
Foreign exchange movement		3,086,562	433,208	392,562	3,912,332 ²
Total March 31, 2020	\$	36,521,309	\$ 5,148,649	\$ 4,814,791	\$ 46,484,748
Balance December 31, 2018	\$	35,118,326	\$ 5,778,846	\$ 3,311,303	\$ 44,208,475
Permitting	-	-	26,410	570,598	597,008
Salaries and wages	-	-	-	269,763	269,763
Land holding costs	-	-	99,744	246,084	345,828
Other	-	-	17,802	13,374	31,176
Write down of exploration property	-	-	(999,463)	-	(999,463)
Foreign exchange movement		(1,683,579)	(230,668)	(158,744)	(2,072,992)
Total December 31, 2019	\$	33,434,747	\$ 4,692,671	\$ 4,252,378	\$ 42,379,795

¹ Balance includes \$4.3 million for the Hasbrouck royalty and \$0.2 million for the Hill of Gold

² The capitalized costs of the Hasbrouck Project are denominated in US dollars and must be translated to Canadian dollars at the respective period end rate. The US dollar appreciated by 9% relative to the Canadian dollar between December 31, 2019 and March 31, 2020.

(a) Hasbrouck LLC

On January 24, 2014, the Company signed a purchase agreement (the "Hasbrouck PA") with Allied Nevada Gold Corp. ("ANV") to acquire a 75% interest in ANV's Hasbrouck Project. The Company made a non-refundable US\$500,000 cash deposit upon execution of the letter agreement and an additional US\$19.5 million payment on April 23, 2014 at which time the Company's purchase of a 75% interest in the properties was completed.

On March 10, 2015, ANV announced that it had filed for Chapter 11 bankruptcy protection in the U.S. and was implementing a financial restructuring of its debt. On June 19, 2015, Waterton acquired all of ANV's exploration properties and related assets (including ANV's remaining 25% interest in the Hasbrouck Project and excluding ANV's Hycroft operation) for US\$17.5 million. The bankruptcy of ANV and subsequent acquisition of the 25% interest in the Hasbrouck Project by Waterton does not alter the Company's legal rights or interests in the Hasbrouck Project.

West Kirkland Mining Inc.
Notes to the condensed consolidated interim financial statements
Period ended March 31, 2020 and 2019
(Unaudited - expressed in Canadian dollars)

As required by the Hasbrouck PA, 100% title to the mineral rights underlying the Hasbrouck Project has been transferred into a limited liability corporation, Hasbrouck LLC, for ownership and operating purposes. Effective September 1, 2016, the Company transferred a 25% interest in Hasbrouck LLC to Waterton and retained the remaining 75% interest. According to the terms of the Hasbrouck PA, the LLC Agreement was also executed during fiscal 2017. Under the terms of the LLC Agreement, Waterton is required to fund their 25% share of expenditures for Hasbrouck LLC incurred subsequent to September 1, 2016. To date, Waterton has been funding their share of expenditures. However, should Waterton choose not to fund their share of expenditures, their interest will be diluted according to a prescribed formula in the LLC Agreement. At March 31, 2020 the Company has recorded in accounts receivable an amount of \$43,406 (US\$30,595) representing Waterton's 25% share of Hasbrouck LLC expenses from January 1, 2020 to March 31, 2020 (December 31, 2019 \$38,956 (US\$29,994)).

The transfer of rights into Hasbrouck LLC and the execution of the LLC Agreement has not altered or affected the existing royalty structure on the Hasbrouck Project, being approximately an aggregate 3.5% over the claims hosting the Hasbrouck Project's proven and probable reserves. (More details in (b) below.)

(b) Non-Hasbrouck LLC Properties and Royalties

The Company itself holds royalties over the Hasbrouck Project and properties in the immediate area adjacent to the Hasbrouck Project which are held as possible sources of heap leach ore to augment the Hasbrouck Project. These adjacent properties are not currently expected to become stand-alone future operations. The following properties and royalties are held 100% by the Company and are not included, owned or covered in Hasbrouck LLC:

1.1% Hasbrouck Royalty

In May 2017 the Company purchased an existing 1.1% NSR royalty on the Hasbrouck Project, plus the rights to US\$1.0 million in payments due upon commercial production at the Hasbrouck Project. The Company traded its former property TUG for this royalty. This 1.1% royalty is a component of the total 3.5% NSR royalty existing on the property and is 100% owned by the Company.

Hill of Gold Property

On November 29, 2016 the Company announced that it had signed a ten-year Mineral Lease and Option to Purchase Agreement (the "HOG Lease") for a 100% interest in the Hill of Gold property near Tonopah, Nevada. The Hill of Gold property is located midway between the Three Hills and the Hasbrouck properties. The HOG Lease terms allow for mining and involve annual lease payments as pre-payments on a 2% NSR royalty of US\$25,000 for the first three years and thereafter US\$30,000 per year, with the option of buying the mining claims and royalty for US\$500,000 at any time during the lease term. The lease is for 25 mining claims on approximately 500 acres of unpatented land. The most recent lease payment of US\$30,000 was paid when due in November 2019.

6. Share Capital

The authorized share capital consists of an unlimited number of common shares without par value. At March 31, 2020 the Company had 425,346,309 shares outstanding.

On January 21, 2020, the Company closed a non-brokered private placement of 16,673,334 shares at a price of \$0.06 per share for gross proceeds of \$1,000,400. Finders fees, legal and exchange fees of \$35,043 were incurred.

On April 5, 2019 the Company issued 204,582 common shares (worth US\$10,000) to Liberty Moly in consideration for leased water rights on the Hasbrouck Project.

Warrant Reserve

West Kirkland Mining Inc.

Notes to the condensed consolidated interim financial statements

Period ended March 31, 2020 and 2019

(Unaudited - expressed in Canadian dollars)

In 2014, the Company issued 220,940,833 warrants. Each warrant was exercisable for one common share at a price of \$0.30 at any time prior to April 17, 2019. The \$4,418,817 fair value of these warrants was estimated using the relative fair value method using the share price on the date of issue of the shares and the warrant price from the first day of public trading. These warrants expired during fiscal 2019 and their value was transferred to retained earnings.

Share based payment reserve

The Company established a stock option plan (the "Plan") on May 1, 2007, whereby options can be granted to directors, officers, employees and consultants at the discretion of the Board of Directors. The number of options that can be granted is limited to 10% of the total shares issued and outstanding.

The following table summarizes the Company's outstanding share options:

Exercise Price	Number Outstanding at March 31, 2020	Weighted Average Remaining Contractual Life (Years)	Number Exercisable at March 31, 2020
\$0.11	3,450,000	1.76	3,450,000
\$0.10	3,400,000	1.03	3,400,000
\$0.06	7,125,000	3.03	7,125,000
	13,975,000	2.48	13,975,000

The weighted average remaining contractual life of the options outstanding at March 31, 2020 is 2.23 years.

The following table summarizes the Company's share-based payment reserve:

Balance December 31, 2018	\$ 1,185,845
Share options expired	(477,971)
Balance December 31, 2019	707,874
Balance March 31, 2020	707,874

During the previous fiscal year, 5,575,000 stock options expired at a fair value of \$477,971. The fair value of these options was transferred from share-based payment reserve to deficit.

	Number	Weighted average exercise price
December 31, 2018	19,550,000	\$0.10
Cancelled	(5,575,000)	\$0.15
December 31, 2019	13,975,000	\$0.08
March 31, 2020	13,975,000	\$0.08

The weighted average exercise price for the outstanding and exercisable share purchase options at March 31, 2020 is \$0.08.

7. Capital Risk Management

The Company's objectives in managing its liquidity and capital are to safeguard the Company's ability to continue as a going concern and to provide financial capacity to meet its strategic objectives. The capital structure of the Company consists of equity attributable to common shareholders, comprised of issued share capital, reserves and accumulated deficit.

West Kirkland Mining Inc.
Notes to the condensed consolidated interim financial statements
Period ended March 31, 2020 and 2019
(Unaudited - expressed in Canadian dollars)

The Company manages the capital structure and makes adjustments to it in light of changes in economic conditions and the risk characteristics of the underlying assets. To maintain or adjust the capital structure, the Company may attempt to issue new shares, issue new debt and acquire or dispose of mineral rights.

As at March 31, 2020 the Company does not have any long-term debt and is not subject to any externally imposed capital requirements.

8. Financial Risk Management

The Company examines the various financial instrument risks to which it is exposed and assesses the impact and likelihood of those risks.

(a) Fair Value

As at March 31, 2020 the Company's financial instruments consist of cash, accounts receivable, reclamation bonds, accounts payable and accrued liabilities. The fair values of accounts receivable, accounts payable and accrued liabilities approximate their carrying values due to the short-term nature of these instruments and the fair value of the reclamation bonds approximates their fair value due to the fact they earn interest at rates approximating market rates.

(b) Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company is exposed to the short-term interest rates through the interest earned on cash balances; however, management does not believe this exposure is significant.

(c) Credit Risk

Credit risk is the risk of financial loss to the Company if a customer fails to meet its contractual obligations. The Company is exposed to credit risk through its cash, which is held in large Canadian financial institutions and accounts receivable. The Company believes this credit risk is insignificant.

(d) Foreign Currency Risk

Foreign currency risk is the risk that the fair value of financial instruments or future cash flows will fluctuate as a result of changes in foreign exchange rates. The Company operates in Canada and the United States and is therefore exposed to foreign currency risk arising from transactions denominated in U.S. dollars. Certain amounts of the Company's accounts payable and accrued liabilities are denominated in U.S. dollars. A 10% change in the exchange rate between the Canadian and United States dollar would have an effect on the loss before income taxes as at March 31, 2020 of approximately \$385 (December 31, 2019, \$4,424). The Company monitors its net exposure to foreign currency fluctuations and adjusts its cash held in U.S. dollars accordingly. The following table lists the Canadian dollar equivalent of financial instruments and other current assets denominated in U.S. dollars as of March 31, 2020:

	March 31, 2020	December 31, 2019
Cash	\$ 23,192	\$ 31,542
Accounts receivable	43,406	38,956
Prepaid expenses and other	17,450	1,688
Reclamation bond	233,043	210,854
Accounts payable and accrued liabilities	81,378	39,769

(e) Liquidity Risk

West Kirkland Mining Inc.
Notes to the condensed consolidated interim financial statements
Period ended March 31, 2020 and 2019
(Unaudited - expressed in Canadian dollars)

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. The Company manages liquidity risk through the management of its capital structure.

Accounts payable and accrued liabilities are due within the current operation period.

9. Segmented Information

The Company operates in one segment being the exploration and development of mineral properties in Nevada. The Company operates in two geographical areas being Nevada and Canada. All of the Company's non-current assets are held in Nevada.

10. Related Party Transactions

The Company paid remuneration for the following items with companies related by way of directors in common:

	Period ended March 31, 2020	Period ended March 31, 2019
General Administration	\$ 6,000	\$ 6,000
Accounting fees	12,000	12,000
Rent	6,282	6,282
Directors Fees	15,000	15,000
Total Related Party Transactions	\$ 39,282	\$ 39,282

For the period ended March 31, 2020 the Company accrued and paid \$6,000 (March 31, 2019 - \$6,000) for day-to-day administration, reception and secretarial services and \$12,000 (March 31, 2019 - \$12,000) for accounting services; and \$6,282 (March 31, 2019 - \$6,282) for rent to Platinum Group Metals Ltd., a company related by virtue of common directors and officers. Amounts payable at period end include an amount of \$9,795 payable to Platinum Group Metals (December 31, 2019 \$36,234).

These transactions are in the normal course of operations and are measured at the exchange amount of consideration established and agreed to by the parties.

11. Commitments and Contingencies

To acquire certain other mineral property interests or to continue to hold current properties in Nevada the Company must make optional acquisition and exploration expenditures in order to satisfy the terms of existing option agreements, failing which the rights to such mineral properties will revert to the property vendors. For details of the Company's mineral property acquisitions and optional expenditure commitments see Note 5. The Company has no other identified commitments or contingencies.

12. Subsequent Events

On May 20, 2020 the Company published its Proxy and Management Information Circular for its Annual General and Special Meeting of Shareholders scheduled for June 25, 2020. Notable items include i.) a special resolution to approve the consolidation of the Company's common shares on the basis of ten (10) pre-consolidated common shares for one (1) post-consolidated common share, or such lesser ratio as may be approved by the directors and the TSXV; and ii.) a special resolution to change the name of the Company from "West Kirkland Mining Inc." to "West Vault Mining Inc."

West Kirkland Mining Inc.

Notes to the condensed consolidated interim financial statements

Period ended March 31, 2020 and 2019

(Unaudited - expressed in Canadian dollars)
