



**Condensed Consolidated Interim Financial Statements of
West Kirkland Mining Inc.**

June 30, 2015
(Expressed in Canadian dollars)

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Notice of no auditor review of interim financial statements

Under National Instrument 51-102, "Continuous Disclosure Obligations", Part 4, subsection 4.3(3)(a), if an auditor has not performed a review of the interim financial statements, they must be accompanied by a notice indicating that the financial statements have not been reviewed by an auditor.

The Company's external auditors, Deloitte LLP, have not performed a review of these financial statements.

August 19, 2015

West Kirkland Mining Inc.
Condensed Consolidated Interim Statements of Financial Position
(Expressed in Canadian dollars)

	June 30, 2015	December 31, 2014
Assets		
Current assets:		
Cash	\$ 1,756,750	\$ 4,391,908
Accounts receivable	30,481	25,600
Prepaid expenses and other	100,907	106,875
	1,888,138	4,524,383
Reclamation bond (Note 3)	256,250	238,011
Property and equipment (Note 4)	100,749	110,812
Mineral properties (Note 5)	34,987,924	31,033,768
	\$ 37,233,061	\$ 35,906,974
Liabilities and Equity		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 347,995	\$ 674,544
	347,995	674,544
Reclamation provision	81,491	75,691
	429,486	750,235
Equity:		
Share capital (Note 6)	49,517,633	49,517,633
Warrant reserve (Note 6)	4,418,817	4,418,817
Share based payment reserve (Note 6)	952,802	1,171,921
Foreign currency translation reserve	4,657,655	2,275,526
Deficit	(22,743,332)	(22,227,158)
	36,803,575	35,156,739
	\$ 37,233,061	\$ 35,906,974

Going Concern (Note 1)

Commitments and contingencies (Note 11)

The accompanying notes are an integral part of these consolidated financial statements.

Approved by the Board of Directors and authorized for issue on August 19, 2015.

/s/ "R. Michael Jones"

Director

/s/ "Kevin Falcon"

Director

West Kirkland Mining Inc.
Condensed Consolidated Interim Statements of Loss and Comprehensive Loss
(Expressed in Canadian dollars)

	Three Months ended June 30, 2015	Three Months ended June 30, 2014	Six Months ended June 30, 2015	Six months ended June 30, 2014
Expenses				
Professional fees	\$ 198,535	\$ 82,368	\$ 230,708	\$ 188,161
Salaries and benefits	74,662	195,187	165,395	336,268
Management and consulting fees	52,925	43,792	88,259	73,085
Office and general expense	51,134	40,937	98,754	68,783
Rent	31,727	26,705	63,731	59,430
Filing and transfer agent fees	24,573	9,812	32,512	22,431
Shareholder relations	7,501	42,113	41,077	57,021
Travel	4,997	32,461	19,954	64,410
Depreciation expense	2,095	2,127	4,189	6,782
Property investigation costs	-	15,746	1,472	68,283
Stock compensation expense	-	551,640	2,598	551,640
Loss from operations	448,149	1,042,888	748,649	1,496,294
Finance Income				
Interest Income	(3,912)	(11,892)	(10,758)	(11,914)
Net loss	444,237	1,030,996	737,891	1,484,380
Currency translation adjustment	471,025	1,000,850	(2,382,129)	674,531
Comprehensive (gain) loss for the period	\$ 915,262	\$ 2,031,846	\$ (1,644,238)	\$ 2,158,911
Basic and diluted loss per share	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.01
Weighted average number of shares outstanding:				
Basic and diluted	294,134,169	248,348,596	294,134,169	159,288,522

The accompanying notes are an integral part of these consolidated financial statements.

West Kirkland Mining Inc.
Condensed Consolidated Interim Statements of Changes in Equity
(Expressed in Canadian dollars)

	Share Capital		Reserves					Total
	Number	Amount	Warrant Reserve	Share Based Payment Reserve	Foreign Currency Translation Reserve	Deficit		
Balance at December 31, 2013	61,293,336	\$ 22,529,977	\$ 1,450,827	\$ 514,153	\$ 382,503	\$ (16,387,071)	\$ 8,490,389	
Share issuance (Note 6)	232,840,833	29,912,308	4,418,817	-	-	-	34,331,125	
Share issuance costs (Note 6)	-	(2,921,202)	-	-	-	-	(2,921,202)	
Share-based compensation expense	-	-	-	648,988	-	-	648,988	
Expired warrants	-	-	(1,450,827)	-	-	1,450,827	-	
Other comprehensive loss	-	-	-	-	(674,531)	-	(674,531)	
Net loss	-	-	-	-	-	(1,484,380)	(1,484,380)	
Balance at June 30, 2014	294,134,169	\$ 49,521,083	\$ 4,418,817	\$ 1,163,141	\$ (292,028)	\$ (16,420,624)	\$ 38,390,389	
Share issue costs (Note 6)	-	(3,450)	-	-	-	-	(3,450)	
Share-based compensation expense	-	-	-	8,780	-	-	8,780	
Other comprehensive income	-	-	-	-	2,567,554	-	2,567,554	
Net loss	-	-	-	-	-	(5,806,534)	(5,806,534)	
Balance at December 31, 2014	294,134,169	49,517,633	4,418,817	1,171,921	2,275,526	(22,227,158)	35,156,739	
Share-based compensation expense	-	-	-	2,598	-	-	2,598	
Expired stock options	-	-	-	(221,717)	-	221,717	-	
Other comprehensive income	-	-	-	-	2,382,129	-	2,382,129	
Net loss	-	-	-	-	-	(737,891)	(737,891)	
Balance at June 30, 2015	294,134,169	49,517,633	4,418,817	952,802	4,657,655	(22,743,332)	36,803,575	

The accompanying notes are an integral part of these consolidated financial statements

West Kirkland Mining Inc.
Condensed Consolidated Interim Statements of Cash flows
(Expressed in Canadian dollars)

	Six months ended June 30, 2015	Six months ended June 30, 2014
Cash flows provided by (used in):		
Operating activities		
Net loss	\$ (737,891)	\$ (1,484,380)
Items not involving cash:		
Share-based compensation expense	2,598	551,640
Depreciation	4,189	6,782
Changes in non-cash working capital:		
Accounts receivable	(4,214)	(16,426)
Prepaid expenses and other	12,574	(28,555)
Accounts payable and accrued liabilities	(18,244)	115,616
	(740,988)	(855,322)
Investing activities		
Additions to mineral properties	(1,866,181)	(22,781,867)
Reclamation Bonds	-	(106,700)
	(1,866,181)	(22,888,567)
Financing activities		
Issuance of share capital	-	31,409,923
	-	31,409,923
(Decrease) Increase in cash	(2,607,169)	7,666,034
Effect of exchange rate changes on cash denominated in a foreign currency	(27,989)	(38,897)
Cash, beginning of period	4,391,908	565,397
Cash, end of period	\$ 1,756,750	\$ 8,192,534
Supplemental disclosure of cash flow information		
Non-cash investing and financing activities:		
Depreciation capitalized to mineral properties (Note 4)	\$ 10,464	\$ 2,685
Share based compensation charged to mineral properties	-	97,348
Mineral property and deferred exploration expenditures included in accounts payable	240,796	82,318

The accompanying notes are an integral part of these consolidated financial statements.

West Kirkland Mining Inc.

Notes to the condensed consolidated interim financial statements

June 30, 2015

(Expressed in Canadian dollars)
(Unaudited)

1. Nature of Operations and Continuance of Operations

West Kirkland Mining Inc. (“West Kirkland” or the “Company”) was incorporated on April 3, 2007, under the Company Act of the Province of British Columbia, Canada. The Company was a capital pool corporation, and on May 28, 2010, completed its Qualifying Transaction as that term is defined in TSX Venture Exchange Policy 2.4. The Company acquired all of the issued and outstanding shares of WK Mining Corp. (“WK Mining”) which has been accounted for as a reverse takeover that does not constitute a business combination. As a result, these consolidated financial statements reflect the financial position, financial performance and cash flows of the Company’s legal subsidiaries, WK Mining and WK Mining (USA) Ltd. The address of the Company’s head office is Suite 788 – 550 Burrard Street, Vancouver, BC, V6C 2B5.

The Company is an exploration company working on mineral properties it has staked or acquired, in Nevada and Utah. The Company has not yet determined whether these mineral properties contain any economically recoverable ore reserves. The Company defers all acquisition, exploration and development costs related to the properties on which it is conducting exploration. The recoverability of these amounts is dependent upon the existence of economically recoverable reserves, the ability of the Company to obtain the necessary permitting and financing to complete the development of the interests, and future profitable production, or alternatively, upon the Company’s ability to dispose of its interests on a profitable basis.

These financial statements have been prepared in accordance with International Financial Reporting Standards (“IFRS”) applicable to a going concern, which assume that the Company will realize its assets and discharge its liabilities in the normal course of business for the foreseeable future. Since inception to June 30, 2015 the Company has incurred cumulative losses of \$22.7 million, which may cast significant doubt regarding the Company’s ability to continue as a going concern. Should the Company be unable to realize its assets and discharge its liabilities in the normal course of business, the net realizable value of its assets may be materially less than the amounts on the statements of financial position. External financing, predominantly by the issuance of equity to the public, will be sought to finance the operations of the Company; however, there is no certainty that such funds will be available at terms acceptable to the Company. These material uncertainties may cast significant doubt upon the Company’s ability to continue as a going concern.

2. Basis of Presentation

(a) Statement of Compliance

These unaudited condensed consolidated interim financial statements have been prepared in accordance with International Accounting Standard 34 *Interim Financial Reporting* (“IAS 34”) using accounting policies consistent with IFRS. These condensed consolidated interim financial statements follow the same accounting policies and methods of application as our most recent annual financial statements. Accordingly, certain disclosures included in annual financial statements prepared in accordance with IFRS have been condensed or omitted and these unaudited condensed consolidated interim financial statements should be read in conjunction with the Company’s audited consolidated financial statements for the year ended December 31, 2014.

(b) Principles of Consolidation

These condensed consolidated interim financial statements include the accounts of the Company and its wholly-owned legal subsidiary, WK Mining Corp. and its wholly-owned legal subsidiary WK Mining (USA) Ltd, both of which are controlled by the Company. Control is achieved when the Company has power over the investee; is exposed, or has rights, to variable returns from its involvement with the investee; and has the ability to use its power to affect its returns. All material intercompany transactions, balances, revenues and expenses are eliminated on consolidation.

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(c) Recent Accounting Pronouncements

These interim financial statements follow the same significant accounting principles as those outlined in the notes to the annual financial statements for the year ended December 31, 2014 with the following standard adopted in the current fiscal period:

IFRS 8, Operating Segments, require an entity to disclose the judgements made by management in applying aggregation criteria to operating segments and to provide clarity that a reconciliation of a reportable segments' total assets and the entity's assets should only be provided if the segment asset details are regularly provided to the chief operating decision maker.

This new standard has not resulted in any material change to the results and financial position of the Company.

A number of new standards, amendments to standards and interpretations applicable to the Company are not yet effective for the current accounting period and have not been applied in preparing these consolidated financial statements. These include:

IFRS 9 Financial Instruments, which replaces the current standard, *IAS 39 Financial Instruments: Recognition and Measurement*. The new standard replaces the current classification and measurement criteria for financial assets and liabilities with only two classification categories: amortized cost and fair value. The new standard is effective for annual periods beginning on or after January 1, 2018, with an early adoption permitted. The Company has not early adopted this standard and is currently evaluating the impact this standard may have on its consolidated financial statements.

IFRS 15 Revenue from Contracts with Customers. The final standard on revenue from contracts with customers was issued on May 8, 2014 and is effective for annual reporting periods beginning after January 1, 2017 for public entities with early application permitted. Entities have the option of using either a full retrospective or a modified retrospective approach to adopt the guidance. The Company is currently evaluating the impact this standard may have on its consolidated financial statements.

3. Reclamation Bond

The Company's US subsidiary, WK Mining (USA) Ltd. ("WK Mining (USA)"), has posted a total statewide bond of \$193,595 (US\$155,000) to the Bureau of Land Management (the "BLM") in the state of Nevada for disturbance of ground required to complete exploration work on projects in Nevada under the jurisdiction of the BLM. US\$61,400 was included in the purchase of Hasbrouck and Three Hills and the Company increased the bond by a further US\$38,600 bringing the Company's total BLM bond increase in the previous year to US\$100,000. This bond is applicable to work done on any property in Nevada and the funds are held in the State of Nevada's reclamation performance bond pool. The Company transferred permits associated with the Hasbrouck and Three Hills project into the Company's name.

WK Mining (USA) has also posted a statewide bond of \$62,450 (US\$50,000) to the Division of Oil, Gas and Mining of Utah ("DOGMA") for disturbance of ground required to complete exploration work on the TUG Project. This is applicable to work done on any property in Utah under the jurisdiction of the BLM or DOGMA. The funds are held in the State of Utah's reclamation performance bond pool. They are held in an interest bearing account and will be returned with interest when the projects are successfully reclaimed. Total interest of \$205 (US\$164) has been earned on this bond since inception.

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(Unaudited)

4. Property and Equipment

The Company holds the following property and equipment at June 30, 2015:

Cost	Field Equipment	Leasehold Improvements	Vehicles	Total
Balance December 31, 2013	\$ 59,369	\$ 51,703	\$ 85,678	\$ 196,750
Additions	27,895	3,851	-	31,746
Foreign exchange movement	4,505	-	7,774	12,279
Balance December 31, 2014	91,769	55,554	93,452	240,775
Foreign exchange movement	6,288	-	7,161	13,449
Balance June 30, 2015	\$ 98,057	\$ 55,554	\$ 100,613	\$ 254,224
Accumulated Depreciation				
Balance December 31, 2013	\$ 42,789	\$ 3,078	\$ 49,993	\$ 95,860
Additions	6,762	7,936	11,677	26,375
Foreign exchange movement	3,191	-	4,537	7,728
Balance December 31, 2014	52,742	11,014	66,207	129,963
Additions	6,285	3,968	4,400	14,653
Foreign exchange movement	3,410	-	5,449	8,859
Balance June 30, 2015	\$ 62,437	\$ 14,982	\$ 76,056	\$ 153,475
Carrying amount, June 30, 2015	\$ 35,620	\$ 40,572	\$ 24,557	\$ 100,749
Carrying amount, December 31, 2014	\$ 39,027	\$ 44,540	\$ 27,245	\$ 110,812

During the six months ended June 30, 2015 and 2014 the Company capitalized depreciation of \$10,464 and \$2,685 respectively to the mineral properties.

West Kirkland Mining Inc.

Notes to the condensed consolidated interim financial statements

June 30, 2015

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(Unaudited)

5. Mineral Properties

	<u>Hasbrouck & Three Hills</u>	<u>Fronteer & TUG</u>	<u>Rubicon</u>	<u>Total</u>
Acquisition costs of mineral rights				
Balance December 31, 2013	\$ -	\$ 25,353	\$ 240,746	\$ 266,099
Incurred during the year	23,525,321	-	-	23,525,321
Write-down	-	-	(253,512)	(253,512)
Foreign exchange movement	-	1,569	12,766	14,335
Balance December 31, 2014	\$ 23,525,321	\$ 26,922	\$ -	\$ 23,552,243
Deferred exploration costs				
Balance December 31, 2013	\$ -	\$ 4,935,089	\$ 2,997,518	\$ 7,932,607
Engineering	1,110,842	-	-	1,110,842
Permitting	601,963	-	-	601,963
Drilling – non exploration	734,719	-	-	734,719
Drilling – exploration	540,671	-	-	540,671
Salaries and Wages	437,223	-	-	437,223
Other	363,748	111,167	-	474,915
Write-down	-	(1,662,697)	(3,156,468)	(4,819,165)
Foreign exchange movement	-	308,800	158,950	467,750
Balance December 31, 2014	\$ 3,789,166	\$ 3,692,359	\$ -	\$ 7,481,525
Total December 31, 2014	\$ 27,314,487	\$ 3,719,281	\$ -	\$ 31,033,768

Acquisition costs of mineral rights				
Balance December 31, 2014	\$ 23,525,321	\$ 26,922	\$ -	\$ 23,552,243
Foreign exchange movement	1,802,777	2,063	-	1,804,840
Balance June 30, 2015	\$ 25,328,098	\$ 28,985	\$ -	\$ 25,357,083
Deferred exploration costs				
Balance December 31, 2014	\$ 3,789,166	\$ 3,692,359	\$ -	\$ 7,481,525
Engineering	754,570	847	-	755,417
Permitting	518,998	-	-	518,998
Drilling – non exploration	3,646	-	-	3,646
Drilling – exploration	42,353	-	-	42,353
Salaries and Wages	248,879	-	-	248,879
Other	3,027	3,366	-	6,393
Foreign exchange movement	290,680	282,950	-	573,630
Balance June 30, 2015	\$ 5,651,319	\$ 3,979,522	\$ -	\$ 9,630,841
Total June 30, 2015	\$ 30,979,417	\$ 4,008,507	\$ -	\$ 34,987,924

West Kirkland Mining Inc.
Notes to the condensed consolidated interim financial statements
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(Expressed in Canadian dollars)
(Unaudited)

(a) Hasbrouck and Three Hills

On January 24, 2014, the Company signed a binding letter agreement with Allied Nevada Gold Corp. (“ANV”) to acquire ANV’s Hasbrouck and Three Hills properties for consideration of up to US\$30 million. The Company was required to pay an aggregate of US\$20 million to acquire a 75% interest in the properties with a US\$500,000 non-refundable cash deposit made upon execution of the letter agreement. The additional US\$19.5 million was paid April 23, 2014 at which time the Company purchased a 75% interest in the properties. The Company has the option to pay an additional US\$10 million to ANV within 30 months of April 23, 2014 in accordance with the terms and conditions of the letter agreement, where it will acquire the remaining 25% interest in the properties. If the Company does not make the additional payment to ANV, or if the Company offers the payment and ANV chooses to decline the payment, the properties shall be transferred into a joint venture with the Company retaining a 75% interest in the joint venture and ANV retaining a 25% interest.

On March 10, 2015, ANV announced that it had filed for Chapter 11 bankruptcy protection in the U.S. and was implementing a financial restructuring of its debt. On June 19, 2015 Waterton Precious Metals Fund (“Waterton”) acquired all of ANV’s exploration properties and related assets (excluding the Hycroft operation) for US\$17.5 million. The bankruptcy of ANV and the subsequent acquisition of the 25% interest in the Hasbrouck project by Waterton does not alter the Company’s legal rights or interests in the Hasbrouck Project and the Company continues to hold title to the properties.

(b) Fronteer / TUG

On December 14, 2010, the Company entered into an agreement with Fronteer Gold Inc. (“Fronteer”) to option 11 properties which total approximately 234 km² in north eastern Nevada and Utah. On February 3, 2011 Fronteer was acquired by Newmont Mining Corporation (“Newmont”). The acquisition of Fronteer had no effect on the agreement with the Company. In the agreement, the Company had the option of earning in on a number of designated properties and earned a 60% interest on the TUG property in 2013. The Company has no further earn-in requirements on the TUG property and will hold a 60% interest indefinitely. All other properties were written off and earn-in rights relinquished. At December 31, 2014, the Company wrote down the capitalized mineral property costs related to TUG of \$1.7 million to a carrying value of \$3.7 million due to continued depressed commodity prices.

(c) Rubicon

On June 23, 2011, the Company entered into an agreement with Rubicon Minerals Corporation (“Rubicon”) to option 909 km² in northeastern Nevada by spending US\$15 million over four years. During 2014 the Company chose to focus on other properties and all deferred acquisition and exploration costs were written off. As the minimum yearly spend requirements were not fulfilled the agreement has now officially lapsed and the Company retains no interest in these properties.

6. Share Capital

The authorized share capital consists of an unlimited number of common shares without par value.

At June 30, 2015 the Company had 294,134,169 shares outstanding.

In April and May 2014 the Company closed a fully marketed prospectus offering of units of the Company, including the exercise of an overallotment option, and a concurrent non-brokered private placement, for a total of 220,940,833 units at a price of \$0.15 each for aggregate gross proceeds of \$33.1 million. Each unit in the offerings consisted of one common share of the Company and one common share purchase warrant exercisable for one common share at a price of \$0.30 at any time prior to April 17, 2019. Including legal fees and a cash commission paid to brokers representing 6% of the gross proceeds raised, the cost of the offerings to the Company was approximately \$2.9 million.

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On January 29 and 31, 2014, the Company closed the first and second tranche of a non-brokered private placement of 11,900,000 common shares of the Company at a price of \$0.10 per share for gross proceeds of \$1,190,000. The brokers received a cash commission of \$43,500.

Warrant Reserve

	Number of warrants	Amount	Weighted Average Exercise Price
Balance December 31, 2013	24,814,301	\$ 1,450,827	\$ 0.42
Warrants expired	(24,814,301)	(1,450,827)	0.42
Warrants issued	220,940,833	4,418,817	0.30
Balance December 31, 2014	220,940,833	4,418,817	0.30
Balance June 30, 2015	220,940,833	\$ 4,418,817	\$ 0.30

During the year ended December 31, 2014 the Company issued 220,940,833 warrants. These warrants were issued pursuant to the fully marketed prospectus offering and non-brokered private placement that both closed in April and May of 2014. Each warrant is exercisable for one common share at a price of \$0.30 at any time prior to April 17, 2019. The \$4,418,817 fair value of these warrants was estimated using the relative fair value method using the share price on the date of issue of the shares and the warrant price from the first day of public trading.

Share based payment reserve

The Company established a stock option plan (the "Plan") on May 1, 2007, whereby options can be granted to directors, officers, employees and consultants at the discretion of the Board of Directors. The number of options that can be granted is limited to 10% of the total shares issued and outstanding.

The following table summarizes the Company's outstanding share options:

Exercise Price	Number Outstanding at June 30, 2015	Weighted Average Remaining Contractual Life (Years)	Number Exercisable at June 30, 2015
\$1.15	125,000	0.25	125,000
\$1.10	190,000	1.20	190,000
\$1.00	100,000	1.38	100,000
\$0.22	500,000	2.68	500,000
\$0.15	7,400,000	3.99	7,400,000
\$0.10	100,000	4.63	100,000
	8,415,000	3.76	8,415,000

The weighted average remaining contractual life of the options outstanding at June 30, 2015 is 3.76 years.

The following table summarizes the Company's share based payment reserve:

Balance December 31, 2013	\$ 514,153
Share-based compensation expense	657,768
Balance December 31, 2014	1,171,921
Share-based compensation expense	2,598
Share options cancelled	(221,717)
Balance June 30, 2015	\$ 952,802

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During the period ended June 30, 2015, 100,000 share options were granted to an employee of the Company. Each share option is exercisable at a price of \$0.10 for a period of five years and vests immediately. At the grant date the Black Scholes model was used to value these options using the following assumptions:

Expected life	5 years
Risk-free interest rate	0.60%
Expected volatility ¹	80%
Expected dividends	-

¹Expected volatility is based on the trading history of the Company. Given the limited trading history for the Company, this volatility was then compared to the historical volatility of a peer group of companies with a similar corporate structure and operating in similar regions as the Company. The Company's expected volatility is similar to a comparable peer group.

For the year ended December 31, 2014, 7,500,000 share options were granted to various employees, consultants and directors associated with the Company. Each share option is exercisable at a price of \$0.15 for a period of five years and vests immediately. The Company expensed \$560,420 and capitalized \$97,348 to the Hasbrouck/Three Hills property related to these options. At the grant dates the Black Scholes model was used to value these options using the following weighted average assumptions:

Expected life	5 years
Risk-free interest rate	1.47%
Expected volatility ¹	90%
Expected dividends	-

¹Expected volatility is based on the trading history of the Company. Given the limited trading history for the Company, this volatility was then compared to the historical volatility of a peer group of companies with a similar corporate structure and operating in similar regions as the Company. The Company's expected volatility is similar to a comparable peer group.

As at June 30, 2015, the weighted average fair value per option outstanding was \$0.12

	Number	Weighted average exercise price
Balance December 31, 2013	1,900,000	\$0.63
Granted	7,500,000	\$0.15
Balance December 31, 2014	9,400,000	\$0.25
Granted	100,000	\$0.10
Cancelled/expired	(1,085,000)	\$0.59
Balance June 30, 2015	8,415,000	\$0.20

The weighted average exercise price for both the outstanding and exercisable shares at June 30, 2015 is \$0.20.

7. Capital Risk Management

The Company's objectives in managing its liquidity and capital are to safeguard the Company's ability to continue as a going concern and to provide financial capacity to meet its strategic objectives. The capital structure of the Company consists of equity attributable to common shareholders, comprising of issued share capital, reserves and accumulated deficit.

The Company manages the capital structure and makes adjustments to it in light of changes in economic conditions and the risk characteristics of the underlying assets. To maintain or adjust the capital structure, the Company may attempt to issue new shares, issue new debt and acquire or dispose of mineral rights.

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As at June 30, 2015 the Company does not have any long-term debt and is not subject to any externally imposed capital requirements.

8. Financial Risk Management

The Company examines the various financial instrument risks to which it is exposed and assesses the impact and likelihood of those risks.

(a) Fair Value

As at June 30, 2015, the Company's financial instruments consist of cash, accounts receivable, reclamation bonds, accounts payable and accrued liabilities. The fair values of accounts receivable and accounts payable approximate their carrying values due to the short-term nature of these instruments and the fair value of the reclamation bonds approximates their fair value due to the fact they earn interest at rates approximating market rates.

(b) Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company is exposed to the short-term interest rates through the interest earned on cash balances; however, management does not believe this exposure is significant.

(c) Credit Risk

Credit risk is the risk of financial loss to the Company if a customer fails to meet its contractual obligations. The Company is exposed to credit risk through its cash which is held in large Canadian financial institutions and accounts receivable. The Company believes this credit risk is insignificant.

(d) Foreign Currency Risk

Foreign currency risk is the risk that the fair value of financial instruments or future cash flows will fluctuate as a result of changes in foreign exchange rates. The Company operates in Canada and the United States and is therefore exposed to foreign currency risk arising from transactions denominated in U.S. dollars. Certain amounts of the Company's accounts payable and accrued liabilities are denominated in U.S. dollars. A 10% change in the exchange rate between the Canadian and United States dollar would have an effect on the loss before income taxes for the period ended June 30, 2015 of approximately \$19,921. The Company monitors its net exposure to foreign currency fluctuations and adjusts its cash held in U.S. dollars accordingly. The following table lists the Canadian dollar equivalent of financial instruments and other current assets denominated in U.S. dollars as of June 30, 2015:

	June 30, 2015	December 31, 2014
Cash	\$ 160,467	\$ 277,470
Accounts receivable	9,367	19,782
Prepaid expenses and other	99,052	80,401
Reclamation bond	256,250	238,011
Accounts payable and accrued liabilities	243,291	577,074

(e) Liquidity Risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. The Company manages liquidity risk through the management of its capital structure. Accounts payable and accrued liabilities are due within the current operating period.

West Kirkland Mining Inc.
Notes to the condensed consolidated interim financial statements
June 30, 2015

(Expressed in Canadian dollars)
(Unaudited)

9. Segmented Information

The Company currently operates in one segment, being the exploration of mineral properties in Nevada and Western Utah, USA. The Company's cumulative mineral property expenditures since inception in Nevada and Western Utah totaled \$43,312,316. The Company's executive and head office is located in Vancouver, British Columbia, Canada.

As at June 30, 2015	Canada		United States		Total
Current Assets	\$	1,607,240	\$	280,898	\$ 1,888,138
Mineral Properties		-		34,987,924	34,987,924
Other Assets		41,825		315,174	356,999
Total Assets		1,649,065		35,583,996	37,233,061
Accounts Payable and accrued liabilities		104,704		243,291	347,995
Net loss	\$	538,680	\$	199,211	\$ 737,891

10. Related Party Transactions

The Company paid remuneration for the following items with companies related by way of directors in common:

	3 months ended June 30, 2015		3 months ended June 30, 2014		6 months ended June 30, 2015		6 months ended June 30, 2014	
Administration fees	\$	10,500	\$	10,500	\$	21,000	\$	21,000
Professional fees		15,000		15,000		30,000		30,000
Rent		13,607		14,015		27,214		27,175
Directors Fees		41,500		33,750		65,500		62,250
Total Related Party Transactions	\$	80,607	\$	73,265	\$	143,714	\$	140,425

For the six months ended June 30, 2015, the Company accrued and paid \$21,000 (June 30, 2014 - \$21,000) for day-to-day administration, reception and secretarial services and \$30,000 (June 30, 2014 - \$30,000) for accounting services; and \$27,214 (June 30, 2014 - \$27,175) for rent to Platinum Group Metals Ltd., a company related by virtue of common directors and officers. Amounts payable at period end include an amount of \$13,100 to Platinum Group Metals (June 30, 2014 - \$19,547).

These transactions are in the normal course of operations and are measured at the exchange amount of consideration established and agreed to by the parties.

11. Commitments and Contingencies

To acquire certain other mineral property interests in Nevada the Company must make optional acquisition and expenditures in order to satisfy the terms of existing agreements, failing which the rights to such mineral properties will remain as they are currently. The Company has no other identified commitments or contingencies.