

WEST VAULT GRADUATES TO OTCQX® MARKET IN THE UNITED STATES

VANCOUVER, BRITISH COLUMBIA, December 23, 2020 – West Vault Mining Inc. (WVM:TSXV) (“West Vault” or the “Company”) announces that effective December 23, 2020 the Company’s common shares are now trading on the OTCQX® Market under the symbol "WVMDF", having graduated from the OTCQB® Venture Market. U.S. investors can find current financial disclosure and Real-Time Level 2 quotes for the Company on www.otcm Markets.com.

The OTCQX Market is designed for established, investor-focused U.S. and international companies. To qualify for OTCQX, companies must meet high financial standards, follow best practice corporate governance, and demonstrate compliance with applicable securities laws. Graduating to the OTCQX Market from the OTCQB Market marks an important milestone for companies, enabling them to demonstrate their qualifications and build visibility among U.S. investors.

“We are proud to join OTCQX, which signals our commitment, as a USA focused gold company, to providing our investors with timely news and information to help them better analyze, value and trade our securities,” said R. Michael Jones, President & CEO of West Vault Mining.

West Vault’s common shares continue to trade on the TSX Venture Exchange under the symbol WVM.

About West Vault Mining Inc.

Founded in 2010, West Vault is focused on advancing the Hasbrouck Project in Tonopah, Nevada. The Company owns 100% interest in, and a 1.1% net smelter return royalty over, the Hasbrouck Gold Project.

On behalf of West Vault Mining Inc.

“*R. Michael Jones*”
Chief Executive Officer

For further information please see the Company’s website at www.westvaultmining.com or contact us by email at info@westvaultmining.com.

Investor Relations:
R. Michael Jones
(604) 685 8311 / info@westvaultmining.com

Disclaimer for Forward-Looking Information

This press release may contain forward-looking information or forward-looking statements (collectively “forward-looking information”) within the meaning of applicable securities laws. Forward-looking information is typically identified by words such as: “believe”, “expect”, “anticipate”, “intend”, “estimate”, “postulate” and similar expressions, or are those, which, by their nature, refer to future events. The Company cautions investors that any forward-looking information provided by the Company is not a guarantee of future results or performance, and that actual results may differ materially from those in

forward-looking information as a result of various factors, including the following: risks related to the novel coronavirus (COVID-19) global health pandemic, other global epidemics, pandemics or public health crises; the state of the financial markets for the Company's equity securities; the state of the market for gold or other minerals that may be produced generally; significant increases in any of the machinery, equipment or supplies required to develop and operate a mine; a significant change in the availability or cost of the labor force required to operate a mine; a significant increase in the cost of transportation for the Company's products; variations in the nature, quality and quantity of any mineral deposits that may be located; and the Company's ability to obtain any necessary permits, consents or authorizations required for its activities, to raise the necessary capital or to be fully able to implement its business strategies and other risks associated with the exploration and development of mineral properties. The reader is referred to the Company's public filings for a more complete discussion of such risk factors and their potential effects which may be accessed through the Company's profile on SEDAR at www.sedar.com.

Neither the Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Exchange) accepts responsibility for the adequacy or accuracy of this release.